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FOR IMMEDIATE RELEASE:

Alan C. McClure Associates Signs Cooperative Agreement with sendit, llc to Provide Topside Float-Over Technology

HOUSTON, Texas – October 25, 2004: Alan C. McClure Associates (ACMA), one of the industry's premier naval architecture and engineering firms, announced today that it has recently entered into a cooperative agreement with sendit, llc that will allow ACMA to make the innovative technology of top-side float-over installation available to its clientele worldwide

"The application of the float-over method works for platforms with a variety of substructure designs, including catenary anchor leg mooring, tension leg and seabed support," said ACMA President Scott McClure. "One of the primary advantages we see in this technology - installation can be performed with tugs, and the topside is transported and installed as a single unit. That reduces fabrication, transportation, assembly, completion and commissioning costs."

Tor Persson, president of sendit, llc, noted, "Buoyancy of the in-place design of the substructure is utilized in the installation operations and that alleviates the requirement for specialized equipment and temporary buoyancy elements. This method also facilitates installation during more severe weather conditions since impact forces are reduced."

About Alan C. McClure Associates, Inc.

Headquartered in Houston, Texas, Alan C. McClure Associates, Inc. (www.acma-inc.com) is one of the industry's premier naval architecture and engineering firms, and has been providing a wide variety of design and engineering services to an international clientele for over 29 years. Projects include drilling rigs, floating production systems and support craft for the offshore petroleum industry. Our array of services also includes project management, legal/arbitration consulting, surveying and negotiations. The ACMA staff and services represent the engineering disciplines necessary to successfully complete projects in naval architecture, marine engineering, electrical engineering, mechanical engineering and engineering mechanics.



**Alan C.
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